

August 04, 2022  
121/2022-VNC

## EXTERNAL COMMUNICATION

Listed B3 Participants

Re.: **Mock Trading Session – PUMA Trading System**

We hereby inform you that a mock trading session will be held on Saturday, **August 13, 2022**, in order to validate changes to be implemented, especially the update of PUMA Trading System components, as announced in External Communication 100/2022-VNC, dated June 9, 2022.

The participation of brokerage houses, vendors and independent software providers that operate on Listed B3 **is mandatory**.

All orders and executed trades will be processed and published via the Market Data platform.

Participants will access the environment via the connectivity sessions or trading screens they currently use (ePUMA or proprietary solutions).

### 1. Mock trading session timetable

Starts	Ends	Phase
10:00 a.m.	11:00 a.m.	Roll call and connectivity test
11:00 a.m.	11:05 a.m.	Pre-opening
11:05 a.m.	11:55 a.m.	Trading – mandatory script
11:55 a.m.	12:30 p.m.	Free trading

## 2. New functionality for trading large blocks of securities

In continuance of the evolution of trading systems and as set forth in a technical workshop held on July 26, 2022 and July 27, 2022, and as announced in External Communication 063/2022-VNC, published on April 14, 2022, we hereby inform you that, exclusively for this mock trading session of August 13, 2022, we will provide the Block Book Trade (BBT) and Midpoint order (MP) trading solutions for large blocks.

It should be noted that the implementation of the new products will be announced in due course upon receiving the due regulatory authorizations.

## 3. Trading of options on BDRs

We will provide trading instruments for functional testing of options on BDRs.

## 4. Scope of the mock trading session

The scope of the mock trading session will be:

- Reception of market data;
- Trading (order entry and execution of trades) according to the mandatory script;
- Free mock trading (order entry and execution of trades);
- Order cancellation via admin session;
- Validation of trading limits (LiNe 5.0), taking into account the limits in force at the end of the trading session on **August 12, 2022** (Friday);
- Reception of execution messages generated by trading systems;

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- Reception of order registration, modification and cancellation message drop copies and execution reports;
- Use of Firmsoft order cancellation software;
- Reception of electronic trading news;
- Interaction with B3 as counterparty or to facilitate execution of the specific mock trading scenario desired by the participant; and
- Regular interaction with Trading Support by telephone on +55 11 2565-5021/5022, and by email [tradingsupport@b3.com.br](mailto:tradingsupport@b3.com.br) or [trading@b3.com.br](mailto:trading@b3.com.br).

The scope of the mock trading session will **not** cover:

- Use of post-trade systems and clearinghouse settlement, risk and margin/collateral management systems;
- Production and supply of mock trading session reports and files; and
- Good-until orders entered by **August 12, 2022** (Friday).

## 5. Interfaces to be tested in the mock trading session

- Order entry and cancellation interfaces certified for:
  - EntryPoint protocol; and
  - Admin session.
- Market data feed interfaces certified for:
  - UMDF PUMA Conflated protocol; and
  - UMDF PUMA 2.0 protocol.
- Trading screens:
  - ePUMA; and
  - Proprietary solutions developed by independent technology providers or by participants.

## 6. Morning test of the electronic trading system

It is **mandatory** for all of the brokerage houses to participate in the morning test, which will be held on **August 15, 2022** (Monday), from **7:00 a.m. to 7:45 a.m.** for the **derivatives market** and **from 7:00 a.m. to 8:00 a.m.** for the **equity market** in both production environments.

### Other information

The activities to be performed during the test can be found in the mandatory script. Market data for these instruments will be sent during the mock trading session.

Participation in the mock trading session must be confirmed no later than **12 noon on August 11, 2022** (Thursday), **exclusively** by email at [tradingsupport@b3.com.br](mailto:tradingsupport@b3.com.br) with "Mock trading session" in the subject line, identifying the institution, naming the individuals who will participate and supplying their contact details (telephone numbers and email addresses). In response to this confirmation, the participant will receive the mandatory test script, and must fill it out and send it to the above email address.

Please note that mock trading session participants must adjust their internal systems so that the results of the mock trading session are completely segregated from real trading sessions.

Further information may be obtained from the Electronic Trading Department by telephone on +55 11 2565-5021/5022.

Mario Palhares

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